

FOR IMMEDIATE RELEASE

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GIC is partnering with LeBow College of Business to start a conversation on Venezuela's Sovereign Debt Restructurings

TWEET: Join [@interdependence](https://twitter.com/interdependence) at [@LeBow](https://twitter.com/LeBow) on 2/23 to discuss Venezuela's Sovereign Debt Restructurings. Register here: <http://bit.ly/2vFU6Z2>

PHILADELPHIA, PA-

WHAT

Sovereign Debt Restructurings: The Case of Venezuela: The announced intention of restructuring Venezuela's sovereign debt will make it one of most prominent restructuring episodes, along those of Argentina, Greece and Ukraine. The estimated \$150 billion restructuring of Venezuela's sovereign and PDVSA's debt will be a major challenge to the local economy, creditors and institutions involved. GIC in partnership with LeBow College of Business, Drexel University, will address pertinent issues to the restructuring, including main causes, processes, and possible outcomes at this important half-day conference.

WHO

- Tamon Asonuma, Economist in the Strategy Policy and Review Department, IMF
- Lee Buchheit, Senior Partner in the Sovereign Practice Group at Cleary Gottlieb Steen & Hamilton LLP
- Pablo Druck, Mission Chief for Venezuela, International Monetary Fund (IMF)
- Elena Duggar, Chair of Moody's Macroeconomic Board
- Richard Francis, Director, Fitch Ratings
- Hans Humes, Chairman and Chief Executive Officer, Greylock Capital
- Thordur Jonasson, Senior Financial Sector Expert in the Monetary and Capital Markets Department, IMF
- Leopoldo J. Martínez, Former Congressman in Venezuela
- Rafael M. Molina, Managing Partner, Newstate Partners
- Michael G. Papaioannou, Expert Advisor, International Monetary Fund
- George Tsetsekos, Dean Emeritus and the Francis Professor of Finance at LeBow's College of Business at Drexel University

- Aviva Werner, General Counsel, EMTA
- Mark Wright, Senior Vice President and Director of Research, Federal Reserve Bank of Minneapolis

WHEN Friday, February 23, 2018 | 8:30 a.m. – 1:00 p.m.

WHERE LeBow College of Business, Drexel University, Gerri C. LeBow Hall, 220 DiPiero Grand Meeting Room
(Address: 3220 Market Street Philadelphia, PA 19104)

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Contact: To register for this event or for more information please contact Colleen Murphy, Manager of Marketing and Communications, at cmurphy@interdependence.org or 215-238-0990.

About the Global Interdependence Center: The Global Interdependence Center (GIC) is a Philadelphia-based nonprofit organization that seeks to stimulate thoughtful, global dialogue on a wide range of issues that affect the international community, including economics, health care and government. GIC convenes conferences and roundtable discussions, both domestically and internationally, to identify and address emerging global issues. For more information, visit GIC's website at www.interdependence.org.