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FOR IMMEDIATE RELEASE

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## **The Global Interdependence Center Presents OECD Chief Economist with the Frederick Heldring Award for Global Leadership**

*PHILADELPHIA –*

On Thursday, December 8, 2016, the Global Interdependence Center will present Catherine L. Mann, chief economist of the Organisation for Economic Co-operation and Development (OECD), with the Frederick Heldring Award for Global Leadership. The award ceremony will take place at GIC's annual fundraiser and luncheon celebrating the organization's 40<sup>th</sup> anniversary. Following the presentation of the award, Ms. Mann will provide her remarks on "Weak Trade, Financial Distortion: Global Growth Warning."

The Global Interdependence Center presents the Frederick Heldring Award to individuals who have demonstrated an exemplary commitment to the development of international relations, trade, and global citizenship in their lifetimes. In 1976, Frederick Heldring founded the Global Interdependence Center (GIC), serving as Chair until 2000. The Global Interdependence Center encourages the expansion of global dialogue and free trade to improve cooperation and understanding with the goal of reducing international conflicts and improving worldwide living standards.

**When:** Thursday, December 8, 2016

11:30 a.m. – Registration

12:00 p.m. – Award Ceremony

12:15 p.m. – *Weak Trade, Financial Distortion: Global Growth Warning*

*Catherine L. Mann, Chief Economist, OCED*

1:00 p.m. – Luncheon

2:00 p.m. – Conclusion

**Where:** Federal Reserve Bank of Philadelphia

Boehne Auditorium

6<sup>th</sup> & Arch Streets

Philadelphia, PA 19106

**Contact:** To register for this event or for more information please contact Julia Strapp, associate director of communications, at [jstrapp@interdependence.org](mailto:jstrapp@interdependence.org) or 215-238-0990.

**Catherine L. Mann, Ph.D.**

*Chief Economist, Organisation for Economic Co-operation and Development*

Catherine L. Mann is OECD chief economist and head of the economics department since October 2014. Ms. Mann is responsible for advancing the strategic orientations of the OECD and ensuring the high impact and relevance of the work of the department, including maximizing current products like the OECD's Economic Outlook, country-based economic surveys and the Going for Growth report.

Ms. Mann ensures that the department is at the forefront of economic thinking and coordinates the work of the country and policy studies branches to create new opportunities and enhance synergies and cooperation with the whole of the OECD, including through contributions to horizontal projects.

Ms. Mann also supervises the contributions of the economics department to the New Approaches to Economic Challenges (NAEC) and Inclusive Growth (IG) initiatives and serves as the OECD representative at the deputies' meetings of the G20 Finance Track.

Ms. Mann has enjoyed a distinguished career in the public sector and academia. Following 20-plus years in Washington D.C., she was the Rosenberg Professor of Global Finance at Brandeis University and from 1997 to 2011 was a senior fellow and visiting fellow at the Peterson Institute for International Economics. Earlier in her career Ms. Mann served as a senior international economist at the President's Council of Economic Advisors in the White House and worked as a special assistant to the vice president for development economics/chief economist at the World Bank. She also spent 13 years on the Federal Reserve Board as a senior economist and assistant director in the International Finance Division. She is a U.S. citizen and holds a Ph.D. in economics from the Massachusetts Institute of Technology (MIT) and a bachelor's degree in economics from Harvard University.

Her research spans two main topics—global imbalances and globalisation of technology and services. On the economic and policy implications of external imbalances and dollar exchange rate, she authored "Is the US Trade Deficit Sustainable?" (1999), and notable articles including: "External Imbalances: Costs and Consequences of Unsustainable Trajectories," *VoxEU* (2010); "Managing Exchange Rates: Evidence of Global Re-balancing or Global Co-dependency?," *Business Economics* (2004) and "Perspectives on the US Current Account Deficit and Sustainability," *Journal of Economic Perspectives* (2002). Her most recent work looks at international capital flows and U.S. Treasury auctions during QE, finding that gross cross-border dynamics are dominated by 'traders' (CFC, UK) not holders (China, Japan), and that international investors bid differently at U.S. Treasury auctions.

**About the Global Interdependence Center:** The Global Interdependence Center is a Philadelphia-based nonprofit organization that seeks to stimulate thoughtful, global dialogue on a wide range of issues that affect the international community, including economics, health care and government. GIC convenes conferences and roundtable discussions, both domestically and internationally, to identify and address emerging global issues. For more information, visit GIC's website at [www.interdependence.org](http://www.interdependence.org).

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