

# Where Are We Now?

Global Interdependence Center & Denver Association for Business Economics

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# G7 Government Bond Yields

**As of July 14, 2016**

<b>Country</b>	<b>2-year Yields</b>	<b>10-year Yields</b>
USA	0.689	1.542
Canada	0.526	1.044
United Kingdom	0.153	0.815
France	-0.545	0.199
Germany	-0.656	-0.023
Italy	-0.059	1.223
Japan	-0.367	-0.267
Switzerland	-1.149	-0.617

Source: Bloomberg

# Impact of Negative Interest Rates

**As of July 14, 2016**

As of July 12, 2016		Description	Issue Date	Last Price	Last Yield	Currency	Moody's Rating
USA	912810RS9	T 2 ½ 05/15/46	05/16/2016	105.219	<b>2.259</b>	USD	Aaa
	912810RR1	TII 1 02/15/46	02/29/2016	110.266	<b>0.620</b>	USD	Aaa
Canada	135087C93	CANADA 2 ¾ 12/01/64	05/01/2014	136.936	<b>1.641</b>	CAD	Aaa
UK	GB00B54QLM75	UKT 4 01/22/60	10/22/2009	182.448	<b>1.442</b>	GBP	Aa1u
	GB00BYYMZX75	UKT 2 ½ 07/22/65	10/21/2015	136.805	<b>1.449</b>	GBP	Aa1u
	GB00BBJNQY21	UKT 3 ½ 07/22/68	06/26/2013	174.315	<b>1.457</b>	GBP	Aa1u
France	FR0013154028	FRTR 1 ¾ 05/25/66	04/19/2016	115.102	<b>1.333</b>	EUR	Aa2u
Germany	DE0001102341	DBR 2 ½ 08/15/46	02/28/2014	156.193	<b>0.487</b>	EUR	Aaa
Belgium	BE0000340498	BGB 2.15 06/22/66	05/06/2016	123.498	<b>1.481</b>	EUR	NR
Italy	XS0936805612	ITALY 4 ¾ 05/28/63	05/28/2013	162.148	<b>2.494</b>	EUR	NR
Japan	JP1400081F45	JGB 1.4 03/20/55	04/27/2015	145.470	<b>0.154</b>	JPY	A1
Swiss	EK3256402	SWISS 2 06/25/64	06/25/2014	193.678	<b>0.031</b>	CHF	NA
Spain	ES00000128E2	SPGB 3.45 07/30/66	05/18/2016	118.570	<b>2.761</b>	EUR	Baa2

Source: Bloomberg

# Disclosure

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All material presented is compiled from sources believed to be reliable. However, accuracy cannot be guaranteed. Past performance is no guarantee of future results. All investments involve risk including loss of principal. Fixed income investments are subject to interest rate and credit risk.