



GLOBAL INTERDEPENDENCE CENTER

welcomes

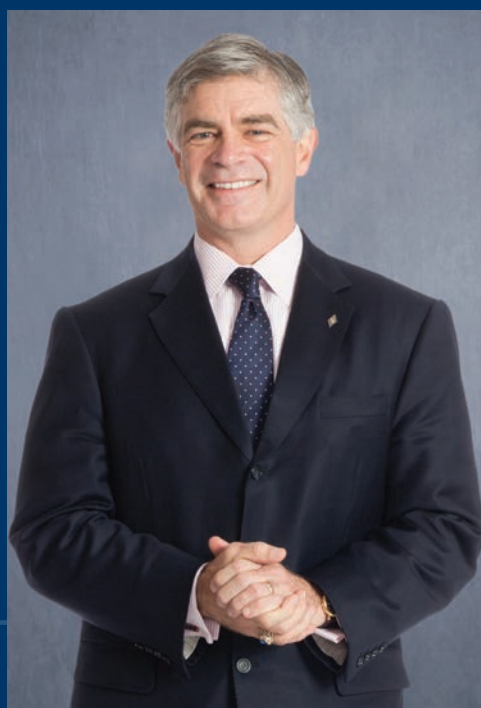
PATRICK HARKER

President and CEO of the Federal Reserve Bank of Philadelphia

Tuesday, December 1, 2015



WELCOME, PRESIDENT HARKER



Patrick T. Harker took office on July 1, 2015, as the 11th president and chief executive officer of the Federal Reserve Bank of Philadelphia. In this role, Harker participates on the Federal Open Market Committee, which formulates the nation's monetary policy.

Before taking office at the Philadelphia Fed, Harker served as the 26th president of the University of Delaware. He was also a professor of business administration at the university's Alfred Lerner College of Business and Economics and a professor of civil and environmental engineering at the College of Engineering.

Before joining the University of Delaware in 2007, Harker was dean and Reliance Professor of Management and Private Enterprise at the Wharton School of the University of Pennsylvania. Prior to being appointed dean in 2000, Harker served as the Wharton School's interim dean and deputy dean as well as the chair of its operations and information management department. In 1991, he

was the youngest faculty member in Wharton's history to be awarded an endowed professorship as UPS Transportation Professor of the Private Sector. He has published/edited nine books and more than 100 professional articles. From 1996 to 1999, he served as editor-in-chief of the journal *Operations Research*.

In 2012, Harker was named a fellow of the Institute for Operations Research and the Management Sciences (INFORMS) and a charter fellow of the National Academy of Inventors. He was also named a White House fellow by President George H. W. Bush in 1991 and served as a special assistant to FBI Director William S. Sessions from 1991 to 1992.

Harker serves on the board of Catholic Relief Services and as a member of the select operating committee of Select Greater Philadelphia, for which he was named 2012 Outstanding Ambassador. He previously served on the boards of Pepco Holdings, Inc., and Huntsman Corporation, and was a founding member of the board of advisors for Decision Lens, Inc. Harker was also a nonbanking Class B director of the Philadelphia Fed from 2012 to 2015.

Harker has a Ph.D. in civil and urban engineering, an M.A. in economics, and an M.S.E. and B.S.E. in civil engineering, all from the University of Pennsylvania.

Dear GIC Members and Friends,


On behalf of the Global Interdependence Center, it is my pleasure to welcome you to our reception honoring Patrick Harker as the new President and CEO of the Federal Reserve Bank of Philadelphia.

Since 1976, GIC has brought the foremost academics, business leaders and government officials together to discuss the vital issues of global interdependence. Our organization hosts between 15 and 20 events each year addressing topics such as global monetary policy, financial market stability, international trade, food and water, and global health challenges. GIC holds its conferences across the U.S. and around the globe. Our calendar for 2016 is already full of opportunities to expand our dialogue in locations such as Paris, Salt Lake City, London, Helsinki, Sarasota, Madrid, Jackson Hole and Tokyo. And of course, right here in Philadelphia. We hope you'll take part in the conversation and join us at one of our upcoming programs.

We are proud of our longstanding relationship within the broader Federal Reserve community, having included 13 current and former presidents of Federal Reserve Banks as participants throughout GIC's programs. However, the Global Interdependence Center has been fortunate in its history to have cultivated a particularly strong relationship with the Federal Reserve Bank of Philadelphia. We have been honored to include Former Philadelphia Fed Presidents Charles Plosser and Anthony Santomero as speakers in numerous GIC events. The Bank has also provided a world-class venue for our Philadelphia programming for over twelve years. Moreover, as a tenant on the fifth floor of the Bank since 2012, GIC staff have developed strong working relationships within many of the Bank's departments. We have enjoyed our work together and look forward to deepening our partnerships there.

President Harker, please accept our sincere congratulations. We are delighted to welcome you as you assume the presidency of the Philadelphia Federal Reserve, and we hope you will find our partnership to be one of lasting value.

Thank you all for joining us.

A handwritten signature in black ink that reads "Michael J. Drury". The signature is fluid and cursive, with the first name "Michael" and last name "Drury" clearly legible.

Michael Drury
Chairman of the Global Interdependence Center



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Peter Connors	Peter Gold	Benjamin	Marshall Pagon	Stephansen	as of 10.31.15
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Important topics. In-depth conversations. International reach.

The Global Interdependence Center is a neutral convener of dialogue that aims to stimulate thoughtful discussion and dialogue on a wide range of issues that affect the international community, including monetary policy, economics, government and health care.

GIC convenes thought-leaders and industry professionals to exchange knowledge and ideas, both virtually and in person in the U.S. and abroad. The GIC website houses a wealth of resources, such as presentation materials and video recordings of expert speakers, as well as a blog featuring insights from GIC's board of directors, members and staff. Members can also connect through social media and at events throughout the year.

2015 boasted a full calendar of programs featuring policymakers, business leaders and academics. These events brought GIC back to New York City, the financial capital of the U.S., for discussions of commodities and municipal bonds, to Victor, ID where economic leaders converged for a full-day summit in beautiful Teton Valley, to Salt Lake City where panelists explored incorporating disabilities into the workplace, and then home to Philadelphia for GIC's exploration in the world of energy markets – an undoubted success. Our members also had the opportunity to travel with GIC around the world, connecting with financial leaders in Paris and for the first time in Madrid.

GIC will be returning to many of these places next year as well as London, Helsinki and Tokyo. We hope that you will join us for these exclusive events and networking opportunities.

For more detailed information about our upcoming programs, please see page 6.



JOIN THE GIC COMMUNITY

From economists to executives and from policymakers, to professors, leaders in the worlds of business, international affairs, academia, and health care find great value in a membership with the Global Interdependence Center (GIC). Through membership, they are able to enter in to the GIC mission to expand global dialogue and free trade in order to improve cooperation and understanding.

WHAT WE DO

Since 1976, GIC has provided a neutral forum for the exchange of divergent perspectives. GIC engages experts to identify emerging economics, social and political issues vital to the interdependent community; organizes country and region-specific conferences and briefings for educational and networking opportunities; and shares information and research with the public and policymakers worldwide.

BENEFITS OF MEMBERSHIP

Members receive:

- Discounted registration to GIC events
- Invitations to members-only briefings and virtual sessions
- Access to the members-only section of the GIC website, which includes a membership database, and the members-only LinkedIn group
- The opportunity to contribute content to the GIC blog



**Global
Interdependence
Center**

TO LEARN MORE, visit <http://bit.ly/GICmbrshp>,
email jstrapp@interdependence.org or call 215-238-0990.

2016 Upcoming Programs

Visit www.interdependence.org for more information

JANUARY

13

Philadelphia, PA

The Bottom Line of Disabilities: Investing in Social Change

"Autism in the Workforce: Identifying Obstacles and Leveraging Innovation"
Featuring Thorkil Sonne, Founder, Specialisterne and the Specialist People Foundation

FEBRUARY

19

Sarasota, FL

Central Banking Series

Featuring Loretta Mester, President, Federal Reserve Bank of Cleveland

APRIL

01

Salt Lake City, UT

The Bottom Line of Disabilities: Investing in Social Change

A symposium on the economic, financial, and social complexities of employing individuals with disabilities featuring Temple Grandin, PhD

APRIL

28

Sarasota, FL

Putting Housing in Context

Featuring Douglas Duncan, Senior Vice President and Chief Economist, Fannie Mae

JULY

14-15

Victor, ID

8th Annual Rocky Mountain Economic Summit

Featuring Dennis Lockhart, President, Federal Reserve Bank of Atlanta

Central Banking Series: *Around the World*



Paris | March 21-22, 2016

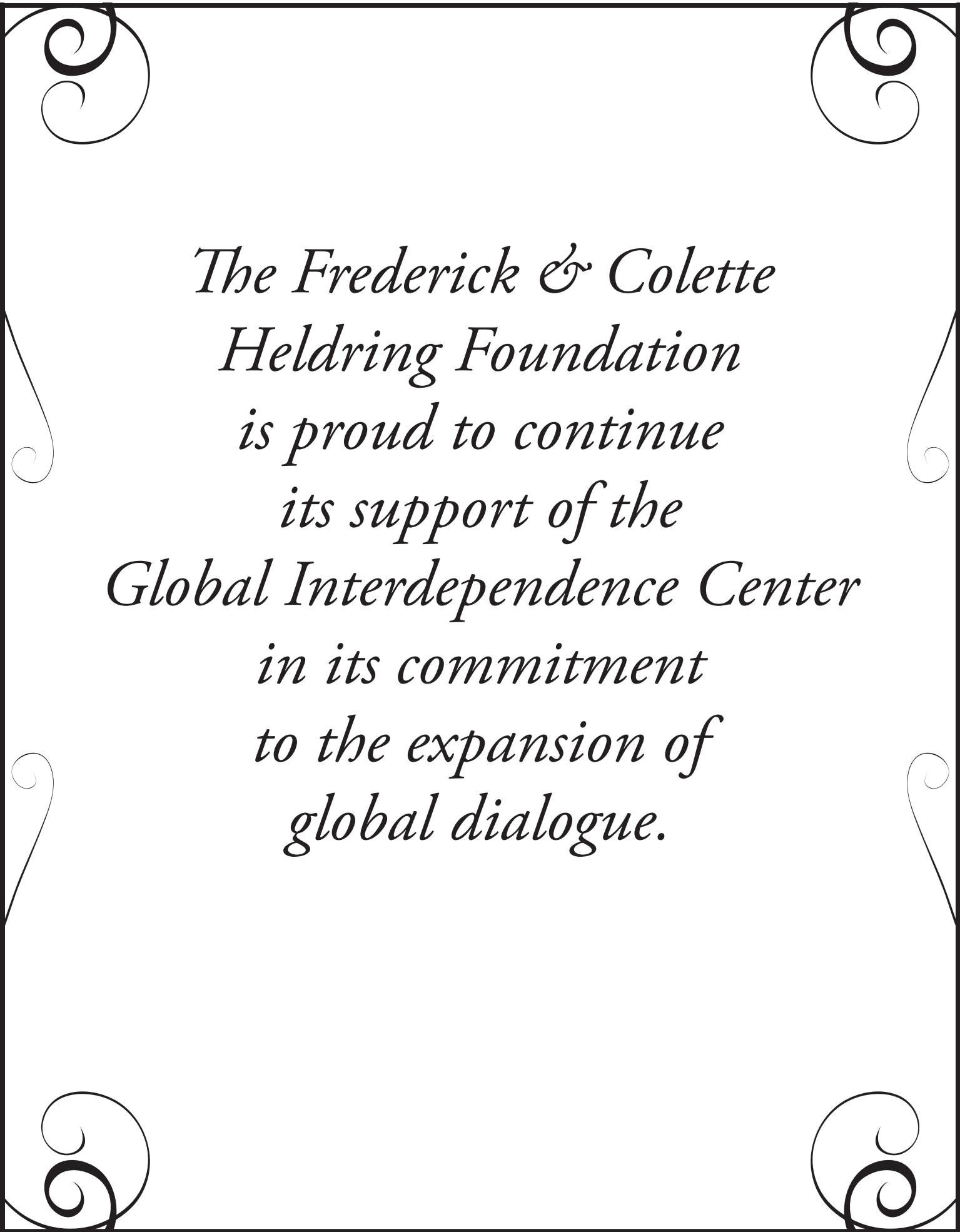
Featuring Jeffrey Lacker, President, Federal Reserve Bank of Richmond and Axel Weber, Chairman of the Board of Directors, UBS Group AG

London and Helsinki | June 2-3 & 6-7, 2016

Featuring Patrick Honohan, Governor of the Central Bank of Ireland and Eric Rosengren, President of the Federal Reserve Bank of Boston

Madrid | October 2016

Tokyo | November 21, 2016

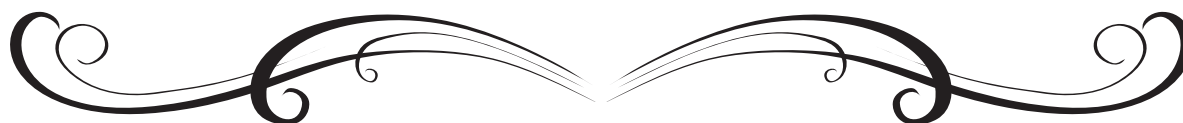


*The Frederick & Colette
Heldring Foundation
is proud to continue
its support of the
Global Interdependence Center
in its commitment
to the expansion of
global dialogue.*

President Harker,
Congratulations and best wishes
as you begin your tenure at the
Federal Reserve Bank of Philadelphia.

To the board and staff of the
Global Interdependence Center:
Congratulations on nearly 40 years of
creating a global dialogue to improve cooperation
and understanding among nations through
conferences and education programs in the
U.S. and around the world.

David and Laurie Link



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CONGRATULATIONS AND BEST WISHES
TO PRESIDENT HARKER

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*Congratulations to Patrick Harker,
new President of the
Federal Reserve Bank of Philadelphia,*

*And to the staff and board of the
Global Interdependence Center on
their continued commitment
to creating a global dialogue
through its programs in the US
and around the world.*

Kathleen Stephansen and
Andrew D. Racine MD PHD.

President Harker,

Congratulations on landing the dream job for a former university president. While it comes with a salary reduction, it impacts the lives of all Americans, not just students!

I hope that it is everything you wish it to be and I am sure you will give it everything you've got as you did in the past at Wharton and University of Delaware.

Best wishes,

George Tsetsekos



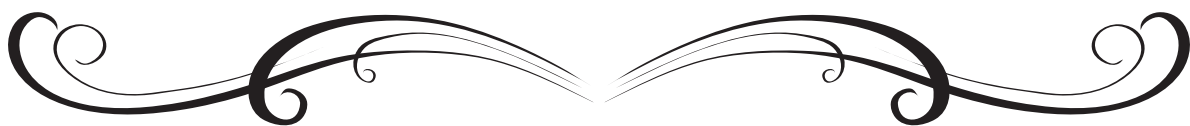
Congratulations to the
Global Interdependence Center
on a successful year of
programs and thank you
to the staff for
making it happen.

Maryanne Waldman

President Harker,

*We wish you all the best as you
begin your time with the
Federal Reserve Bank of
Philadelphia.*

Veloric Asset Management, LLC.





President Patrick Harker,

Congratulations as you begin your tenure at the Federal Reserve Bank of Philadelphia.

Best wishes to the staff, board, and members of the Global Interdependence Center on their continued commitment to creating a global dialogue through its programs in the United States and around the world.

— Afina International Advisors

Afina is an international financial and business advisory boutique serving institutional and family office clients in Latin and North America.

*Welcome, President Harker, to the Philadelphia Federal Reserve Bank.
Many thanks to you and the Bank for its generous long-time
cooperation with the Global Interdependence Center in
promoting our shared objective of improving global dialogue.*

*Congratulations to the GIC staff and Board for their continued
energetic efforts at promoting this dialogue through its
U.S. and international programs.*

-Anonymous



*President Harker, congratulations and
best wishes as you begin your tenure at the
Federal Reserve Bank of Philadelphia.*

Celeste Clancy
Commercial Banking

James Clancy
Global Financial Institutions



*Congratulations and
Best Wishes.*

Bill Dunkelberg, GIC chairman emeritus
National Federation of Independent Business

*David Kotok is proud to join the
Global Interdependence Center in
welcoming President Harker.*

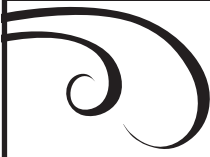


Congratulations to Patrick Harker,
new president of the
Federal Reserve Bank of Philadelphia,
and to the Global Interdependence Center
for its continued commitment to the
expansion of global dialogue.

- Vibhas Madan -

*Congratulations to the
Global Interdependence Center for
its continued commitment to the
expansion of global dialogue.*

*Don Rissmiller
Vice-Chair for Programs*



Congratulations and best wishes to
President Harker and thanks to the
Global Interdependence Center for its continued
advancement of international dialogue.

Kim and Paul Thomas



President Harker, congratulations and
best wishes in your new position.
We look forward to great things.

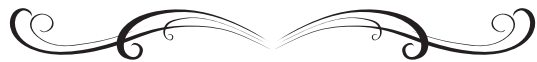
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The CFA Society of Philadelphia is proud to join the
Global Interdependence Center in
welcoming President Harker.

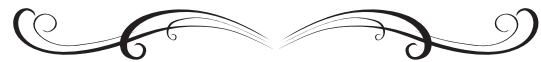
The CFA Society of Philadelphia (CFAP) was founded in 1943 to further the interchange of information and opinions among people in the investment community, to foster a high standard of ethics and to promote a clear public understanding of the functions of security analysis. Non-CFA charter holders interested in the financial services industry are also welcome to become members. Visit us at www.cfaphil.org.

*Mary Caraccioli and Family
warmly welcomes
Patrick Harker,
new president of the
Federal Reserve Bank of
Philadelphia.*



**Congratulations
President Harker!**

—
Peter A. Gold
TheGoldGroup



Plydentco, in conjunction
with GIC, would like to
welcome Patrick Harker as
the new President of
the Federal Reserve Bank of
Philadelphia

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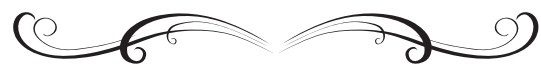
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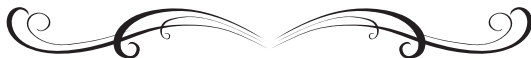
Congratulations to
Patrick Harker, new
president of the
Federal Reserve Bank of
Philadelphia.

Stephen Sexauer



*A warm welcome to
President Harker!*

Bill McLaughlin



Thank you for supporting GIC's 2016 programming. We hope you will join us for our next event in January!

The Bottom Line of Disabilities: Investing in Social Change

"Autism in the Workforce: Identifying Obstacles and Leveraging Innovation"



One in five individuals in the general population has a disability, and the social, financial, and personal costs can be staggering. How do government policies frame the issues? Can we harness entrepreneurship and capital markets to drive social change that has meaningful impact?

Beginning in 2014, the first two installments of this series took place in Salt Lake City, and we are delighted to bring this important discussion to Philadelphia in 2016. The series convenes acclaimed experts to discuss the obstacles and innovations that are leading to changes in workplace practices.

Register today at
www.interdependence.org

January 13, 2016

Federal Reserve Bank of Philadelphia

8:15 AM Registration and Breakfast

9:00 AM Welcome

Patrick Harker, President, Federal Reserve Bank of Philadelphia

Stephanie Mackay, Director of Development, Columbus Community Center

Michael Drury, Chief Economist, McVean Trading and Investments and GIC Chairman

9:15 AM Session I: Leveraging Innovation through Public/Private Partnerships

Jack Markell, Governor of Delaware

Thorkil Sonne, CEO, Specialisterne

Ernie Dianastasis, Managing Director, CAI

10:15 AM Session II: Research and Practice that Informs Innovation

Craig Newschaffer, Director of the A.J. Drexel Autism Institute, Drexel University

Stephanie Mackay, Director of Development, Columbus Community Center

11:45 AM Conclusion

Michael Drury, Chief Economist, McVean Trading and Investments and GIC Chairman



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STRATEGAS





“We hold these truths to be self-evident: that all men and women are created equal; that the inequalities and injustices which afflict so much of the human race are the product of history and society, not of God and nature; that people everywhere are entitled to the blessings of life and liberty, peace and security and the realization of their full potential’; that they have an inescapable moral obligation to preserve those rights for posterity; and that to achieve these ends all the peoples and nations of the globe should acknowledge their interdependence and join together to dedicate their minds and their hearts to the solution of those problems which threaten their survival.”

Section of the Declaration of INTERdependence written in 1975 by Henry Steele Commager for the Global Interdependence Center in October of 1975.