

NEWS RELEASE

For Immediate Release

May 11, 2011

PHILADELPHIA –On Tuesday, May 24, 2011, the Global Interdependence Center and Drexel University’s LeBow College of Business will host the 29th Annual Monetary & Trade Conference. The AMT Conference is an annual collaboration between GIC and LeBow aimed at convening top policy makers and business leaders on the important developments in international trade and global monetary policy. Speakers are drawn from the top echelon of policy makers, academics and business leaders.

Please contact Jillian Fornito jfornito@interdependence.org if you would like to cover the event.

***“Is Housing Ready for a Rebound?
QE2, Housing and Foreclosures: Are they Related?”***

7:30AM – 8:00AM • Registration & Continental Breakfast

8:00AM – 8:15AM • Welcoming Remarks:

- George Tsetsekos, Dean, LeBow College of Business, Drexel University
- David Kotok, CIO, Cumberland Advisors & Vice Chair, GIC

8:15AM – 9:20AM • Session I: Panel Discussion and Audience Q & A

“Fannie/Freddie: Where Have We Been and Where are We Going?”

- Josh Rosner of Graham Fisher & Co. Co-Author of *Reckless Endangerment: How Outsized Ambition, Greed, and Corruption Led to Economic Armageddon*
- Chris Whalen of Institutional Risk Analytics. Author of *Inflated: How Money and Debt Built the American Dream*
- Michael Lewitt, Author of *The Death of Capital: How Creative Policy Can Restore Stability*

Moderator: Gretchen Morgenson, Assistant Business and Financial Editor of The New York Times . Co-author of *Reckless Endangerment: How Outsized Ambition, Greed, and Corruption Led to Economic Armageddon*

9:20AM – 9:50AM • Session II: “Outlook for Housing Recovery” Followed by Audience Q&A

- David Berson of PMI
- Moderator:** Barry Nobel, NASDAQ OMX PHLX

9:50AM – 10:25AM • Special Remarks, Charles Plosser, President, Federal Reserve Bank of Philadelphia

Keynote Speaker: Tom Hoenig, President, Federal Reserve Bank of Kansas City

Moderator: Paul McCulley, Chairman, GIC Society of Fellows

10:25AM – 10:45AM • Coffee Break and Book Signing featuring Josh Rosner, Chris Whalen, Michael Lewitt, Gretchen Morgenson and John Mauldin

10:45AM – 11:25AM • Session III: “What Does QE Mean for U.S. Housing?” Followed by Audience Q & A

- Maria Pia Olivero, Dept of Economics, LeBow College of Business
- Mark Vitner, Managing Director & Senior Economist, Wells Fargo Securities, LLC

Moderator: John Mauldin, Millennium Wave Investments, 4-time NYT Best Selling Author

11:25AM – 12:10PM • Session IV: “GSEs: What To Do and How to Do It.” Followed by Audience Q & A

- William Poole, Former President of the Federal Reserve Bank of St. Louis
Moderator: Bill Dunkelberg, Chair, GIC

12:10PM – 12:20PM • Summary and closing comments by Bill Dunkelberg, Chair, GIC

Members of the media will be asked to refrain from participating during the audience Q&A sessions. If you're interested in interviewing one of our speakers, please contact Jillian Fornito at GIC to arrange an interview at jfornito@interdependence.org

WHEN: Tuesday, May 24, 2011

7:30AM - Registration

8:00AM-12:30PM - Program

WHERE: Behrakis Grand Hall, Creese Student Center
Drexel University, 32nd & Chestnut Sts. Philadelphia, PA

TO REGISTER: Contact Jillian Fornito at the Global Interdependence Center, 215-898-9453 or email jfornito@interdependence.org.

The Global Interdependence Center

GIC, a Philadelphia-based nonprofit organization founded in 1976, encourages the expansion of global dialogue and free trade to improve cooperation and understanding with the goal of reducing international conflicts and improving worldwide living standards. GIC provides a forum for the exchange of divergent perspectives; engages experts to identify emerging economic, social, and political issues vital to the interdependent global community; organizes country and region-specific meetings, conferences and briefings for educational and networking opportunities; promotes global partnerships among governments, business, academic, and nonprofit organizations; and shares information and research with the public and with policymakers worldwide.

Drexel University's LeBow College of Business

Drexel University's LeBow College of Business empowers, enriches and inspires future business leaders through an innovative, strategic approach to business education defined by leadership and ethics, experiential learning and technological orientation. Founded in 1922, LeBow College has more than 3,300 students, 110 faculty and 30,000 alumni and is accredited by AACSB International-The Association to Advance Collegiate Schools of Business. It offers undergraduate, graduate, doctoral and executive education programs. For additional information, visit www.lebow.drexel.edu.

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