

# NEWS RELEASE

For Immediate Release

June 1, 2011

HELSINKI, FINLAND - On June 6<sup>th</sup>, the Global Interdependence Center, in partnership with the Bank of Finland, will be hosting the fifth installment of its international conference series entitled, ***Financial Interdependence in the World's Post-Crisis Capital Markets***.

Members of the Press are invited to the all-day conference taking place in the Smolna Rooms (Government Banquet Hall), Eteläesplanadi 6, Helsinki, Finland.

- 8:30AM-9:00AM**      **Registration**
- 9:00AM-9:10AM**      **Welcome:** David Kotok, CIO Cumberland Advisors & Delegation Chair  
Timo Tyrvainen, Chief Economist of Aktia Bank
- 9:10-10:20AM**      **Session I: World Financial Markets after the Crises** 45 min + Q&A 25 min  
Moderator: David Kotok, CIO Cumberland Advisors & Delegation Chair  
Speaker: Christian Noyer, Governor of Banque de France & BIS  
Chairman
- 10:30AM-12:00PM**      **Session II: Central Bank Policy After the Crises** 60 min + Q&A 30 min  
Moderator: Julian Callow, Barclays Capital  
▪ Charles Plosser, President of the Federal Reserve Bank of Philadelphia  
▪ Erkki Liikanen, Governor of Bank of Finland  
▪ Stefan Ingves, Governor of The Riksbank
- 12:00PM-12:20PM**      **PRESS CONFERENCE**  
**Charles Plosser, President of the Federal Reserve Bank of Philadelphia, will be holding a Press Conference where he will take questions from the media.**
- 12:00-1:00PM**      **LUNCH**      Generously sponsored by Barclays Capital
- 1:15-2:15PM**      **Session III: Russian Economy and Its Main Challenges** 40 min + Q&A 20 min  
Moderator: Timo Tyrvainen, Chief Economist of Aktia Bank  
Speaker: Pekka Sutela, Nonresident Senior Associate Carnegie Endowment for International Peace, Washington DC and Former Head of BOFIT-unit at Bank of Finland
- 2:15-3:30PM**      **Session IV: Investment Panel: Bonds, Stocks & Commodities**  
Moderator: J. Paul Horne, Independent International Market Economist & GIC Board Member  
▪ Scott MacDonald, Head of Credit and Economic Research, Aladdin Capital Holdings  
▪ Kathleen Stephansen, Managing Director, Head of Economic Strategy, AIG Asset Management  
▪ Michael Drury, Chief Economist, McVean Trading & Investments
- 3:30PM**      **Conclusion**

## MEDIA GUIDELINES

- **Registration in advance is mandatory, and implies acceptance of these guidelines. Only journalists wearing a special media badge will be allowed to enter the conference venue.**
- **The participation of the media at the conference is considered primarily as an opportunity to gain perspective on topical economic issues and not as an opportunity for interviews.**
- **The official program of the conference will be on-the-record, i.e. everything occurring at the podium, including questions from the audience, will be free for publication, real time.**
- **Media are invited to respect the academic nature of the conference and to limit their questions to the topics addressed in the speeches, presentations and panel discussions.**

- The conference proceedings are off-camera. TV coverage is only allowed in dedicated areas.

### **Conference Series Summary**

Through a series of globally arranged conferences on several continents, GIC plans to convene worldwide meetings to discuss the new post-crisis interdependencies among and between financial market agents. We will examine newly expanded roles for governments, central banks, NGOs and private financial and non-financial businesses. Each country or region visited will include a public seminar where prominent presenters and discussants will address specific issues of financial interdependence. Speaker presentations and roundtable discussions will focus on the following themes:

- World Capital Flows
- Central Bank Independence
- Reserve Currency Status
- Fiscal Policy Changes
- Capital Market Structure

Because the world is not yet out of financial and economic danger, the commercial real estate crisis worsens, certain classes of securities remain un-priced and un-cleared, these discussions gain even more relevancy. The number of conferences and their venues could increase as the turmoil continues which is why we are setting aside two years for our planning purposes. Confirmed conferences are scheduled at the following venues.

GIC's role will be to convene the conferences and provide a neutral and independent forum for conversations regarding contentious issues of market supervision, the future of financial product innovation, and the role of central banks and governments. GIC advocates for stable capital markets; hence, GIC strives for continuing global growth of economies and improvement of living standards. Conferences in 2011 have taken place in Santiago, Chile and are confirmed for Helsinki, Jackson Hole and, Stockholm. For more information, please contact GIC Executive Director Erin Hartshorn at [ehartshorn@interdependence.org](mailto:ehartshorn@interdependence.org) or call 215-898-9453.

### **The Global Interdependence Center**

GIC, a Philadelphia-based nonprofit organization founded in 1975, encourages the expansion of global dialogue and free trade to improve cooperation and understanding with the goal of reducing international conflicts and improving worldwide living standards. GIC provides a forum for the exchange of divergent perspectives; engages experts to identify emerging economic, social, and political issues vital to the interdependent global community; organizes country and region-specific meetings, conferences and briefings for educational and networking opportunities; promotes global partnerships among governments, business, academic, and nonprofit organizations; and shares information and research with the public and with policymakers worldwide.

Our international delegations draw top leaders in policymaking, business, and academics. The goal of these trips is to foster constructive dialogue, allow for an open and honest exchange of ideas in a non-partisan environment, and dissemination of best practices in business and policy from nations and organizations around the world. Toward that end we hold some meetings under Chatham House rule, and invite the press for post-conversation conferences and speeches. Materials presented are posted on our website to allow for the widest possible audience for our speakers.

**TO REGISITER:** Contact Jillian Fornito at the Global Interdependence Center email [jfornito@interdependence.org](mailto:jfornito@interdependence.org) or call 001-215-378-1079 (mobile) if you would like to cover the event.

***Proper media credentials are required and must be displayed at all times.***