



NEWS RELEASE

For Immediate Release

February 4, 2011

PHILADELPHIA –On Wednesday, February 9, 2011, the Global Interdependence Center will welcome Brian Sack of the Federal Reserve Bank of New York for his discussion on *Implementing the Federal Reserve's Asset Purchase Program*. Mr. Sack is the executive vice president of the Markets Group at the Federal Reserve Bank of New York as well as the Manager of the System Open Market Account for the Federal Open Market Committee (FOMC). The Markets Group oversees domestic open market and foreign exchange trading operations and the provisions of account services to foreign central banks.

Please contact Jillian Fornito jfornito@interdependence.org if you would like to cover the event.

Conference Agenda: 5:45PM-6:30PM

Welcome on behalf of the Global Interdependence Center
David Kotok, GIC Program Chair & CIO, Cumberland Advisors

Welcome on behalf of the Federal Reserve Bank of Philadelphia
D. Blake Prichard, First Vice President, Federal Reserve Bank of Philadelphia

Brian Sack, Executive Vice President, Markets Group, Federal Reserve Bank of New York
Implementing the Federal Reserve's Asset Purchase Program

Audience Q&A Moderated by William Dunkelberg, GIC Chair

Members of the media will be asked to refrain from participating during the audience Q&A sessions. If you're interested in speaking with Mr. Sack, please contact Jillian Fornito at GIC to arrange an interview at jfornito@interdependence.org

When: Wednesday, February 9, 2011

5:15PM - Registration

5:45PM - Program

6:30PM -Conclusion

Where: Federal Reserve Bank of Philadelphia

Boehne Auditorium

6th & Arch Streets

Philadelphia, PA 19106

The Global Interdependence Center

GIC, a Philadelphia-based nonprofit organization founded in 1976, encourages the expansion of global dialogue and free trade to improve cooperation and understanding with the goal of reducing international conflicts and improving worldwide living standards. GIC provides a forum for the exchange of divergent perspectives; engages experts to identify emerging economic, social, and political issues vital to the interdependent global community; organizes country and region-specific meetings, conferences and briefings for educational and networking opportunities; promotes global partnerships among governments, business, academic, and nonprofit organizations; and shares information and research with the public and with policymakers worldwide.

Our international delegations draw top leaders in policymaking, business, and academics. The goal of these trips is to foster constructive dialogue, allow for an open and honest exchange of ideas in a non-partisan environment, and dissemination of best practices in business and policy from nations and organizations around the world. Toward that end we hold some meetings under Chatham House rule, and invite the press for post-conversation conferences and speeches. Materials presented are posted on our website to allow for the widest possible audience for our speakers.

TO REGISTER: Contact Jillian Fornito at the Global Interdependence Center, 215-898-9453 or email jfornito@interdependence.org.

###